

CURRICULUM VITAE

JIE GAN

Cheung Kong Graduate School of Business
20th Floor, Room 2005, Tower E2, Oriental Plaza
1 East Chang An Avenue,
Beijing, China, 100738

Phone: (86) 10 85188858
Fax: (86) 10 85186917
Email: jgan@ckgsb.edu.cn

EDUCATION

Ph.D., Massachusetts Institute of Technology, September 1999
Master Diploma, Beijing University, People's Republic of China. Class ranking:
No.1.
B.S., Nanjing University, People's Republic of China. Class ranking: No.1.

ACADEMIC AND PROFESSOR EXPERIENCE

Professor of Finance (with tenure), Cheung Kong Graduate School of Business,
2011 - present
Professor of Finance (with tenure), Hong Kong University of Science and
Technology, 2011
Associate professor (with tenure), Department of Finance, Hong Kong
University of Science and Technology, 2007 – 2011
Assistant professor (tenure track), Department of Finance, Hong Kong
University of Science and Technology, July, 2002 – June, 2007
Assistant professor (tenure track), Finance and Economics Division, Columbia
Business School, July 2000 - June 2002
Research Fellow, MIT, November 1999 to June 2000
Associate, CRA International (formerly Charles River Associates), 1996-1998

PUBLICATIONS

● In Refereed Journals:

Banking Market Structure and Financial Stability: Evidence from the Texas
Real Estate Crisis in the 1980s, *Journal of Financial Economics* 73, 2004,
pp. 567-601.

Collateral, Debt Capacity, and Corporate Investment: Evidence from a
Natural Experiment, *Journal of Financial Economics* 85, 2007, pp.
709-734

The Real Effects of Asset Market Bubbles: Loan-and Firm-Level Evidence of a
Lending Channel, *Review of Financial Studies* 20, 2007, pp. 1941-1973.

Monopoly and Information Advantage in the Market for Residential

Mortgages (with Timothy Riddiough), *Review of Financial Studies* 21, 2008, pp. 2677-2703.

A Nationwide Survey of Privatized Firms in China (with Guo and Xu), *Seoul Journal of Economics* 21, 2008, pp. 311-331.

Housing Wealth and Consumption Growth: Evidence from a Large Panel of Households, *Review of Financial Studies* 23, 2010, pp. 2229-2267 (Lead article, RFS Brennan Award).

Transparency, Price Informativeness, and Stock Return Synchronicity: Theory and Evidence (with Sudipto Dasgupta and Ning Gao), *Journal of Financial and Quantitative Analysis*, forthcoming.

● **Book Chapters:**

“Global Banking Regulation & Supervision: What Are the Issues and What Are the Practices?” (with James Barth and Dan Nolle), in *Focus on Financial Institutions and Services*, Nova Science Publisher, 2004.

“Privatization in China: Experiences and Lessons,” in *China’s Emerging Financial Markets: Challenges and Opportunities* (J. Barth, J. Tatom, and G. Yago, 2008 eds.), The Milken Institute Series on Financial Innovation and Economic Growth.

● **Working Papers:**

1."China’s Decentralized Privatization and Change of Control Rights," with Yan Guo and Chenggang Xu.

2."China’s Decentralized Privatization and Change of Control Rights," with Yan Guo and Chenggang Xu. This paper was featured in the *Economist*, [click here for the Economist article](#).

3."Poor Institutions and Private Incentives: Evidence from Dividend Policies," with Martin Wang.

4."Property Market Overvaluation, Toeholds, and the Winners' Curse: Evidence from Hong Kong Land Auctions", with Yuk Ying Chang and Sudipto Dasgupta.

5."Political Constraints, Organizational Forms, and Privatization Performance: Evidence from China", with Jianping Deng, Jie Gan and Jia He, formerly titled "Privatization, Large Shareholders' Incentives to Expropriate, and Firm Performance", Top 20 downloads in SSRN Corporate Finance, Management, and AFA Conference.

6."Fit, Style, and the Portability of Managerial Talent," with Candie Chang and Sudipto Dasgupta. Currently under revision, **【Abstract】** is available here.

7."What Do Capital Requirements Do When They Are Not Binding."

PRIZE AND AWARDS

- BlackRock/Michael Brennan Best Paper Award of Review of Financial Studies
- Nominated for the Michael Gale Medal for Distinguished Teaching 2005, the highest honor awarded to a single faculty in the university
- Franklin Prize for Teaching Excellence at Hong Kong University of Science & Technology (MBA teaching 2004 and 2008); Nominated for undergraduate teaching 2003 and 2004.
- Hong Kong RGC Competitive Earmark Research Grant, 2003 (HK\$373,000), 2004 (HK\$551,000), 2006 (HK\$666,000); 2008 (HK\$784,000).
- Faculty Research Award, Columbia University Center for Japanese Economy and Business, 2001-2002
- Graduate Fellowship, Massachusetts Institute of Technology, 1993-1996, 1998-1999
- “Best Graduate of the Year” (equivalent to summa cum laude), Nanjing University, 1991

INVITED PRESENTATIONS AND PROFESSIONAL ACTIVITIES

- Referee:

Journal of Finance, Review of Financial Studies, Journal of Financial Intermediation, Journal of Banking and Finance, Journal of Money, Credit, and Banking, Scandinavian Journal of Economics, Southern Journal of Economics, Japan and the World Economy, Journal of Japanese and International Economy, Japan and the World Economy, Pacific-Basin Journal of Finance; Journal of Real Estate Research, B.E. Journal of Economic Analysis, Economics of Transition

- Editorial Positions:

Journal of Banking and Finance, Associate Editor, 2008-present
 International Review of Finance, Associate Editor, 2008-present
 Quarterly Journal of Finance, Associate Editor, 2010-present
 Journal of Financial Economic Policy, Editorial Advisory Board, 2007-present

- Seminars:

Sloan School of Management at MIT, Columbia Business School, Wharton School at University of Pennsylvania, University of Wisconsin Business School, City University of New York, Chinese University of Hong Kong, Hong Kong Polytech, Hong Kong University, HKUST, City University of Hong Kong, University of California at Berkeley; University of Texas at Austin
 Federal Reserve Banks: Chicago, Cleveland, New York; Milken Institute

- Conferences:

Presenter: Eastern Finance Association Conference 2002; NEBR Corporate Finance Summer Institute 2003; AFA 2004, 2009; Financial Intermediation Research Society Meeting 2004 & 2006; “Accounting, Transparency and Bank Stability” Workshop 2004 at Basle (jointly sponsored by BIS and JFI), WFA 2004, 2006, & 2008, EFA 2004 & 2005, China International Finance Conference 2004 & 2006, City University Finance Symposium 2005, RFS-IU Conference on the Causes and Consequences of Recent Financial Market Bubbles 2005; Summer Real Estate Symposium (2006 & 2008); Indian School of Business Summer Camp (2007); Emerging Market Corporate Finance Conference (2007); NBER China Workshop (2008)

Discussant: AREUE Conference (2002); WFA Conference (2002); EFA Conference (2002); Financial Intermediation Research Society Meeting (2004 & 2006); China International Conference in Finance (2005, 2008, 2009); Paris Corporate Finance Conference (2009)

Session Chair: Eastern Finance Association Conference (2002), China International Conference in Finance (2008, 2009).